124. Shri K.B. Suri,
M/s. Morepen Lab. (P) Ltd.,
Distt. Solan (H.P.)

125. Shri C. Sivasankaran,
M/s. Sterling Computers Ltd.,
Madras.

126. Shri Sukhdev Raj,
M/s. Victor Toolo,
Jalandhar (Punjab).

127. Shri G. Malena Gowda,
Social Worker,
Belleri (Karnataka).

128. Shri S.M.H. Venkatesh,
34B III State, IV Block,
West of Chord Road, Bangalore.

129. Dr. R.S. Maharishi, Social Worker,
B 48, Hathi Babu Marg, Bani Park,
Jaipur—302 016.

130. Addl. Secretary & DC (SSI), Member Secretary.
Nirman Bhawan, New Delhi.

**National Renewal Fund**

801. DR. ABRAR AHMED:
SHRI SURESH KALMADI:

Will the PRIME MINISTER be pleased to state:

(a) whether it is a fact that Government have recently constituted an Empowered Authority in the Department of Industrial Development to administer the National Renewal Fund; and

(b) if so, what are the names of the Members of the Authority?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF INDUSTRIAL DEVELOPMENT) (SMT. KRISHNA SAHI): (a) and (b) Government have decided to set up an Empowered Authority in the Department of Industrial Development to administer the National Renewal Fund. Membership of the Authority would be drawn from relevant Ministries/Departments and agencies like Banking, Department of Economic Affairs, Board for Industrial and Financial Reconstruction and Labour.

**Foreign investment proposals**

802. SHRIMANTI MIRA DAS:
SHRI CHIMANBHAI MEHTA.
SHRI SARADA MOHANTY:

Will the PRIME MINISTER be pleased to state:

(a) what is the total foreign investment projects/proposals cleared during one year of the present Government's rule;

(b) what was the number of applications received, approved or rejected;

(c) what is the number of applications pending indicating the sum of foreign investment involved therein;

(d) what are the areas in which investment proposals are cleared and rejected; and

(e) what are the areas in which 100 per cent foreign equity would be permitted?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF INDUSTRIAL DEVELOPMENT) (SMT. KRISHNA SAHI): (a) and (b) During one year

of the present Government i.e., from 21.6.91 to 20.6.1992, approvals have been accorded to 500 applications for foreign collaboration envisaging foreign direct investment of Rs. 1823 crores. 51 applications have been rejected. These include applications received during the period as also those pending at the beginning of the period.

(c) The number of applications for financial foreign collaboration pending as on 21.6.92 was 83. These proposals envisage foreign direct investment of Rs. 1059 crores.

(d) and (e) Industries listed in Annexure III of the Statement of Industrial Policy laid on the Table of the House on 24th July, 1991 are eligible for automatic approval by the Reserve Bank of India for direct foreign investment upto 51 per cent provided the foreign equity covers foreign exchange requirement for imported capital goods.

Other proposals for foreign investment outside the parameters for automatic clearance including proposals envisaging foreign investment more than 51 per cent are also considered and cleared on merits by the Government taking into account factors like export potential, employment potential and other benefits likely to accrue to the Indian Economy. The facility of foreign equity, investment upto 100 per cent in fully (100 per cent) export oriented units is available. Further, NRIs and Overseas corporate bodies predominently owned by them are also permitted to invest upto 100 per cent foreign equity in high priority Annexure III industries. The facility of foreign investment upto 100 per cent is also available in power section.

**Short fall in output in cement industry**

803. SHRIMATI MIRA DAS:
SHRI CHIMANBHAI MEHTA:
SHRI SARADA MOHANTY:

Will the PRIME MINISTER be pleased to state.

(a) whether it is a fact that the cement industry has reported a shortfall in output during the quarter, April-June this year;

(b) if so, whether the industry would be able to achieve the annual production target for 1992-93;

(c) whether according to industries sources the shortfall is due to the inadequate coal supply to industry, frequent power cuts in Madhya Pradesh, Karnataka and Andhra Pradesh where a large number of cement plants have been located, if so, the details thereof;

(d) whether Planning Commission has indicated any target of cement production by the terminal year of the Eighth Five Year Plan;

(e) whether there is any adverse effect on export, if so, what are the figures of last year export; and

(f) whether steps are being taken to resolve the issue, if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF INDUSTRIAL DEVELOPMENT) (SMT. KRISHNA SAHI): (a) to (c) The actual production during the quarter April-June 1992 was slightly below the target for the period. However, by providing adequate infrastructural support including coal linkage and wagon supply, the cement industry can achieve the production target for the year 1992-93. Industry has referred to inadequate infrastructural support as one of the causes for shortfall in production, Government has been constantly reviewing and taking measures to ensure infrastructural support for the cement industry.

(d) The target set by the Planning Commission for the terminal year of the Eighth Five Year Plan is 76 million tonnes.

(e) and (f) Cement export during 1990-91 was of the order of 2.66 lakh